

AFRICAN SCHOLARS' FUND

An Educational Trust registered with the Master of the High Court: NPO 002-838

PO Box 18097, Wynberg 7945 T: +27 21 689 9094 / 9431 F: 086 471 6171
Email: office@asf.org.za Website: www.asf.org.za

MY HOLY PILGRIMAGE, GOD, IS TO THE SACRED DWELLING
OF THY WORSHIPPERS.



5/12/1929 – 8/10/2023

Dr Margaret Elsworth – Founder, African Scholars Fund

Annual Report

2023- 2024

VISION STATEMENT

A South Africa where children's secondary educational outcomes are not determined by geographical location or financial resources.

MISSION STATEMENT

The ASF, through awards and guidance, assists promising high school learners from rural and township schools, focusing on the three Cape Provinces, to complete their secondary education.

BANKING DETAILS IN SOUTH AFRICA

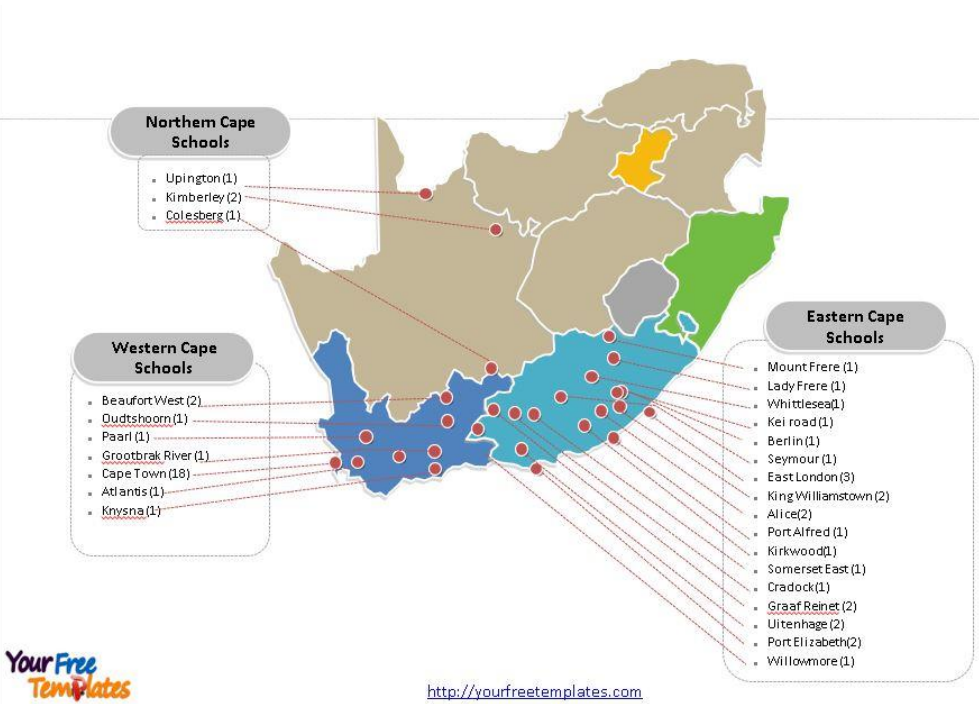
Bank: Standard Bank of SA Ltd
Account type: Current account
Account number: 07 140 410 4
Branch code: 02 50 09
Swift code: SBZA ZAJJ (Rondebosch)

BANKING DETAILS IN THE UK

Bank: Natwest (Sort Code 55-70-13)
Account name: African Scholars Fund
Account number: 163 883 64

***Very NB: when making a deposit/eft, please use your full name as reference, since enquiries made to the bank attract additional costs. Also note that banks no longer accept cheques.**

CHANGING THE LIVES OF YOUNG PEOPLE FOREVER



Northern Cape: 100% of the schools on our database are located in the more rural areas.

Western Cape: 4% of the schools on our database are located in the more deeply rural areas, with the remainder located in urban/township areas.

Eastern Cape: 62% of the schools on our database are located in the more deeply rural areas, with the remainder located in urban/township areas.

53
years

72000+
learners

R56mil
awarded

CHAIRMAN'S REPORT

The most significant event of the past year, by far, was the passing of our founder and patron, Dr Margaret Elsworth, at the age of 94. Margaret made immense personal sacrifices in establishing and running African Scholars' Fund for the greater part of our 54 years of history, maintaining a close interest in our activities till the end of her life, alert, vigorous and feisty as ever. She was the inspiration of ASF and set the standards and values of our organization, of service and integrity, for us to maintain and build upon. Margaret leaves a huge legacy, not only in the lives of those for whom ASF provided opportunity and hope, but also for those of us who had the privilege of knowing her.

We press on, therefore, in seeking to fulfil that legacy. Indeed, towards the end of the year and into 2024, we have revisited our strategic direction and confirmed our fundamental mission. In this we were assisted by valuable input from both staff and the trustees of the UK ASF Trust. In the short term, we believe that we should focus on increasing the amount of the annual award to our scholars rather than on growing numbers, though that is obviously desirable in the longer term. We also believe we should continue with our Shared Value Partnerships where, through the access we have to schools, we are able to act as a catalyst, enabling a donor to engage and provide support beyond the granting of awards to scholars (a recent example is that of the Nika Foundation, discussed more fully in the Donor and Partnership Report).

We welcomed as new trustees in 2023 Hugh Fynn, past headmaster of St Joseph's College in Rondebosch, who has been instrumental in the establishment of 8 schools in Zambia in recent years, and Sitembele James, a chartered accountant and past ASF scholar (no relation of our Director, Eliza James). Regrettably, RONALDA Benjamin, also a past scholar, has had to stand down as a trustee in view of her lecturing commitments at the University of Stellenbosch; we thank her for her support and contribution.

Further thanks go to Eliza and her staff, for their sterling work throughout the year, to our trustees here and in the UK, and in particular to our loyal donors, many inspired by the example of Margaret Elsworth, and who continue to support us so faithfully.

Geoff Everingham
Chairman

DIRECTOR'S REPORT

Our Annual Report gives an account of what has transpired, upon which stakeholders have opportunity to contemplate on what has been, and to then embrace or challenge the new that is communicated. Much like what is experienced by the individual human being; what happens within an organisation is in response to what is transpiring on the outside, and the quality of the response into the outer world is determined by the environment in the inner. Such inflection leads to patience, consultation, cooperation, understanding & efficiency.

The ASF's Response into the Outer:

The ASF offers modest financial support and much needed guidance to high school learners in under-resourced schools – it really is as simple as that. Currently our areas of operation are the Northern-, Eastern- and Western Cape.

Do we envisage casting our net wider and extending our footprint across every Province in South Africa? Realistically, such expansion is dependent on Donor funding – corporates, trusts, churches, clubs and individuals; those who understand that every action we take and every partnership we engage in is centered around our core purpose, with the ultimate aim being to build the confidence, the self-esteem, to enhance the learning experience and to enable learners who have the potential to go to University, to get there.

Do we envisage growing the number of learners we support year on year? We currently support up to 2300 learners at 63 schools. Spreading oneself too thinly reduces efficacy and impact is minimized.

The gap between independent schools, better resourced schools in the urban areas and the dismally under-resourced township and rural schools grows ever wider. The financial award the ASF makes available is sufficient to cover contributions towards the school fund and purchase some items of uniform and stationery. Nevertheless, the modest amount merely allows the ASF Scholar to just about keep head above water. There is much gratitude expressed for this measured assistance and it makes the world of difference to those that would otherwise not have been able to even keep head above water.

However, enabling the learner to merely paddle the waters to keep from sinking vs lifting them high enough such that they can swim to shore, is what empowers and brings about the personal transformation. Thus, we are more likely to cap our numbers to focus on increasing the financial and additional learner support.

The ASF's Inner challenges:

- ❖ *Growing the individual donor base:* We have a very loyal and long-standing donor base – not all our supporters are able to give annually. This financial year saw 272/464 individual donors

able to make financial contributions to the work of the Fund.

- ❖ *Having corporates invest more readily in the education of our youth:* There is a marked difference between a Corporates Social Investment Programme and a Corporate Social Responsibility Programme. In a nutshell, one might say that for Corporate A the aim is to support initiatives where the outcomes are of mutual benefit; Corporate B seeks to support initiatives where the outcome is geared more toward the greater societal good. We find ourselves engaging with Corporates who understand that one cannot successfully grow in the world of work, without a sound basic education leading into tertiary education.
- ❖ *Keeping up with the rapid 21st century information technology advances:* We can no longer make do with outdated operational systems and equipment. From digital learner and donor databases; to having to capture donor receipts directly onto the SARS Website; to online meetings where real-time sharing of documents & presentations is crucial; to extraction of data needed for reports & newsletters – the transition to “more current and digital” is again, a necessary expense that the organisation will have to bear. However, there are aspects of our operations that will remain a manual process until such time as the schools (and by extension, the learners) we work with have the capacity to engage on a digital platform – an example being online learner applications.
- ❖ *Keeping track of exiting ASF scholars and inviting them to become active alumni:* challenges we encounter are that of contact details changing; relocation from rural to urban areas; a 4–5-year stint at a tertiary institution; some years of post-graduate unemployment and once employment is secured being a called-upon resource for extended family. Our Alumni, however, are our success stories; serve as inspiration to current ASF scholars; can champion the organisation at their places of employ and, in time, become donors themselves.

On behalf of the ASF Office Staff, I add our collective voice to that of the Chair of ASF SA and the Chair of ASF UK, who bring homage to our Founder & Patron, Dr Margaret Elsworth, in their respective Reports.

We live, we die and in-between we become. God gifts us with life, brings an end to our life and to Him we shall give account for what we have become. No matter to what degree we have refined our eternal Soul, God always welcomes us home. In a sense, to die is to truly come alive.

Our **DONOR AND PARTNERSHIP REPORT – 2023** reflects in more detail on our relationships with current and new Corporate Donors. And our heartfelt gratitude is extended to the many who continue to support the work of the Fund. Several of our donors find themselves needing to decrease their regular contributions, but their hearts remain open, and their support is ongoing. Thank you so very much to every one of you.

**Eliza James,
Director**

FINANCIAL REPORT

For the year ended 31 December 2023

I am pleased to compile my inaugural financial report as the incoming treasurer of the African Scholars Fund. At this time, I must extend my gratitude to my predecessor, Shelly Herbert. Her diligent oversight of the finances and reporting processes allowed the ASF to assist many scholars. Through this transitional period, I appreciate the support of the Board of Trustees and the staff at the African Scholars Fund, and I look forward to effecting meaningful change in my new role.

Despite the increase in donor income from 2022 of approximately R670 000, our financial performance was not favourable, resulting in a loss of R313 365 for 2023. While this was an improvement from 2022, this loss was largely due to a decline in dividend income, compounded by the increasing costs expended to support our scholars, which is the core business of our organisation. To this effect, the learner awards, learner support and project expenses increased by 15% when compared to 2022. This is, in part, due to the increase in learner awards to R1 200 from March 2023. The staff continue to actively monitor spending, prioritising expenditure that supports ASF's core operations.

Our balance sheet has not changed greatly, apart from the increase in the value of the investments. We are fortunate to maintain a sound level of investments, which generate income that assists in meeting expenses. We extend our gratitude to our asset managers for their wise management of our investments despite the challenges faced in the global market.

We have, once again, budgeted for a deficit for 2024 as we believe it is imperative to maintain the current level of support for our bursars. However, with the continued support of our loyal donors, the recruitment of additional partners for our SVPs, and more active fundraising efforts in both South Africa and the UK, we hope we will be able to reduce the level of the deficit and come to a time where we can forecast a modest surplus that can ensure we build up reserves to ensure sustainability into the future.

Thank you to Eliza James and her staff for all their efforts in ensuring the success of the ASF and to our donors, without whom the meaningful work of the ASF would not be possible.

Derisa Govender
Incoming Treasurer

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: Let us help you manage your donation - enquire about our Donor :
: Debit Order Facility. :
.....

Abridged Financial Statement for the year ended 31 December 2023
Zena Stanfliet – Accounts Manager

African Scholars' Fund

(Registration number: 002-838 NPO)

Annual Financial Statements for the year ended 31 December 2023

Detailed Income Statement

Figures in Rand	Note(s)	2023	2022
Donor Income			
Bequest		253,040	15,000
Donations		3,391,595	2,959,724
Contribution to salary		400,000	400,000
Net Investment income		374,459	464,651
		<u>4,419,094</u>	<u>3,839,375</u>
Expenses			
Learner Awards		2,584,564	2,321,282
Learner Support		985,486	766,553
Project Expenses		144,784	659,874
Donor Liaison, Marketing/ Fundraising		426,770	499,476
Management Costs		217,530	200,416
Finance & Human Resources		434,383	405,775
Property Running Costs		150,053	90,413
		<u>4,943,570</u>	<u>4,943,789</u>
Operating deficit		(524,476)	(1,104,414)
Surplus on sale of investments		211,111	152,710
Deficit for the year		(313,365)	(951,704)

The property expenses include an amount of R68,000 which has been used to purchase an inverter and batteries for the office.

Copies of our audited financial statements are available at the office on request.

AFRICAN SCHOLARS' FUND (UK)

UK Address: 10 Lurkins Rise, Goudhurst, Cranbrook, Kent, TN17 1ED

SA Address: P O Box 18097, Wynberg, Cape Town, 7945, South Africa

Tel: 01580 211550

email: uk@asf.org.za

Charity Number 1070406

CHAIRMAN'S REPORT FOR 2023

It gives me pleasure to report again on the activity of the ASF (UK).

Firstly, we had the sad news to report of the death in October of Margaret Elsworth MBE at the age of 94. In addition to being a Doctor at Red Cross Children's Hospital, mother of 5 (including myself), and so much more, she was the founder of ASF. So much has been said and written on her activities, but her work in black education in South Africa has left a deep and positive legacy. She is already much missed.

However, it has been a pleasure to welcome Ruth Roberts and Miquela Elsworth to join us on the Board of Trustees. Ruth, now based in the UK, is highly qualified and brings a lot of experience in scholarships and black education in South Africa. Miquela is an Educational Psychologist with much experience as well in education at all levels, as well as being the grand-daughter of the founder of ASF. Both of them with their wide-ranging set of skills will be invaluable as we plan our future.

With our involvement, the ASF in South Africa has been encouraged to review its strategy in the light of changing circumstances and rising costs. I know that with this powerful team of Trustees here, we will be able to provide a sound and prudent platform to support black education in the country in the most effective manner.

Individual contributions during the year totalled nearly £32,000 most of which has been transferred to the office in Cape Town for disbursement.

We offer our thanks to all our supporters who provide encouragement and finance for the work of the Fund.

Sandy Elsworth
Chairman, Board of Trustees
African Scholars Fund (UK)

STATEMENT OF ACCOUNTS TO 31 DECEMBER 2023

INCOME (Direct UK):	Donations Received	£9,950.00	
INCOME (Via CPT #):	Mark Shuttleworth #	£15,000.00	
	Charles Martin #	£3,050.00	
	Anon Donor via CPT Office #	£4,000.00	
	Sub-total Income		£32.000
EXPENSES:	Bank charges	£0.00	
	Administration	£0.00	
	Sub-total Expenses		£0.00
AVAILABLE FOR DISBURSEMENT:			£32,000.00

The Charity has no assets or liabilities.

SCHOOL REPORT

Nontuthuzelo Mnyaluza – Schools Portfolio Manager

Nicole Jafhta – Administrative Assistant

The total number of ASF scholars who received awards in 2023 = 2350, totalling an amount of R2 584,564. R985,486 was spent on additional Learner Support, plus R144,784 on projects aimed at enhancing the ASF Scholars’ educational experience. 454 ASF scholars were in their last year of schooling (matriculants). The distribution of funds was as follows.

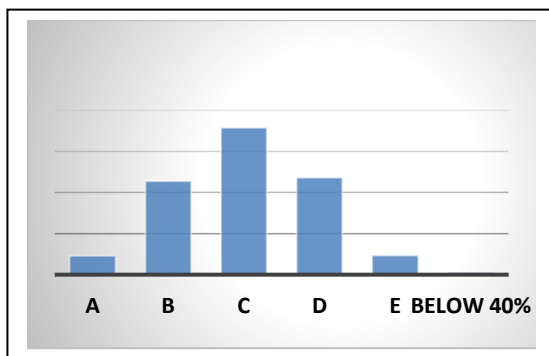
Province	Number of Bursars	Percentage
Total Number of Bursars	2350	
Eastern Cape	951	40%
Kwazulu Natal (Pepkor)	45	2%
Northern Cape	95	4%
Western Cape	1259	54%

RESULTS GRADES 8 TO 11.

The number of Grade 8 to Grade 11 ASF scholars that received an award is 1896, of whom 1840 (97%) submitted their December reports. 49 (3%) did not submit their final reports and have been informed that they will not automatically receive an award for 2024. They have been invited to reapply for 2025. Six ASF scholars dropped out and one died (hit by a car).

A (80% - 100%): 92
 B (70% - 79%): 456
 C (60% - 69%): 715
 D (50% - 59%): 473
 E (40% – 49%): 93
 Below 40%: 11
 Reports o/s: 49

Dropped out: 6
 Died: 1
Gr8 – Gr11 1896



EXCERPTS FROM “THANK YOU LETTERS”.

“I am currently in grade 11, and I have been diligent in my studies, using a portion of the funds to purchase study guides to ensure that I achieve the best possible results. This support has not only allowed me to continue my education but has also empowered me to strive for academic excellence. I want to take a moment to express my appreciation not only for the financial assistance but also for the belief that you and the donors have shown in me. It serves as a constant reminder that hard work, determination, and a commitment to learning can open doors to a brighter future. Your investment in my education not only helped me through the challenges of the pandemic but also motivates me to strive for excellence and to one day give back to others in the same way you have given to me”. *SIVUZIWE Sitatu Gr 11 Soqhayisa SSS (PE)*.

“With the funds I was able to buy school stationery and other accessories I didn’t have. My mom and dad are grateful to the fund too as it took down some weight from their shoulders. The fund has also inspired me to do well and improve my marks every term.” *FISANTI Siphosethu Grade 10 Solomon Mahlangu - Uitenhage*.



“My father passed away last year when I was in grade 8 which led me to more costs for my mother. Since I got this bursary, I can also assist her. I didn’t have a phone because my mother cannot afford to buy it. I was not able to do my assignments because I didn’t have a phone to search. After ASF began to be part of my life, I took the money and bought a cellphone so that I can research my assignments”.

“It is the fourth year since you have provided us with money. This money plays a major role to my school needs and I’m looking forward for the next stack to buy my school blazer. I am nothing without you and if it was not for the money you give us I would not be one of the learners who wear full school uniform”. *NTLEMEZA Judy, Grade 11 Manyano HS – Khayelitsha*.

“No words can much explain the way I am so grateful to be part of the learners who receive money from this fund. This fund really makes some difference in my life and it also encourages me to study more and not give up on my studies. Many children usually have options of giving up on school because of their home situations including financial issues. Giving up at school has never come to my mind because I really know what I

want in life and this fund being part of my life makes a big difference". *NGCITANE Siviwe Grade 11 - Manyano – Khayelitsha*

MATRIC REPORT

The number of Grade 12 ASF scholars that received an award is 454 of whom 351 (77%) submitted their end-of-year results. At the time of going to print, the ASF Office was engaged in the process of following up with the 103 (23%) of our Grade 12's that have yet to inform us of their final results. We understand that for many the excitement and anxiety of now embarking on their tertiary studies takes priority.

Breakdown of the matric results received (351)

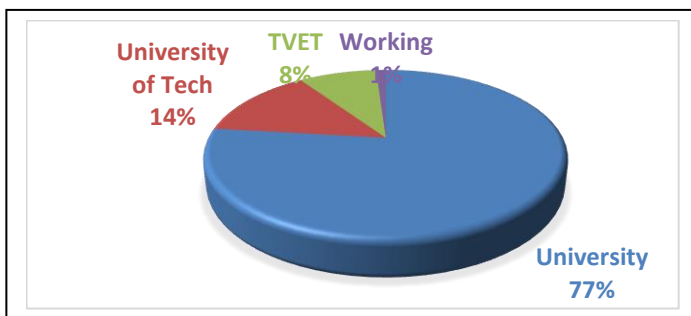
- ✓ 303 Obtained Bachelor pass
- ✓ 35 Diploma
- ✓ 9 Higher Certificate
- ✓ 4 Failed



Where are they now?

At the time of going to print, we managed to track down and have a conversation with 95 of our ASF Scholars:

- ✓ 73 have been accepted at various universities studying towards their Bachelor Degrees
- ✓ 13 are pursuing their tertiary education at a University of Technology
- ✓ 9 are enrolled at TVET Colleges
- ✓ 1 was forced to immediately enter the world of work



WHEN DID THE 2024 COHORT OF MATRICULANTS' ASF JOURNEY START AND WHAT WAS OUR IMPACT?

- ✓ **96 Started in 2019 when they entered Grade 8. Of the 76 final results received:**
 - 68 obtained Bachelor passes
 - 6 achieved a Diploma pass
 - 1 qualified for a Higher Certificate
 - 1 ASF scholar failed
 - (16 were accepted at University and 2 enrolled at TVET Colleges)

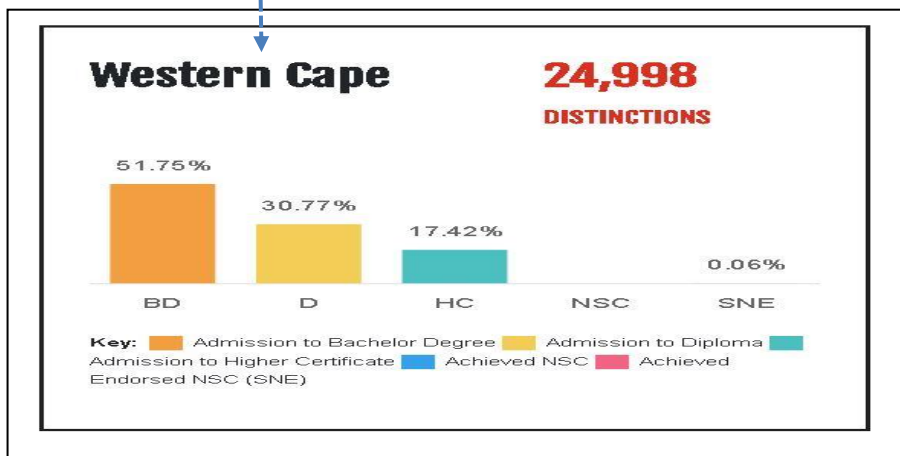
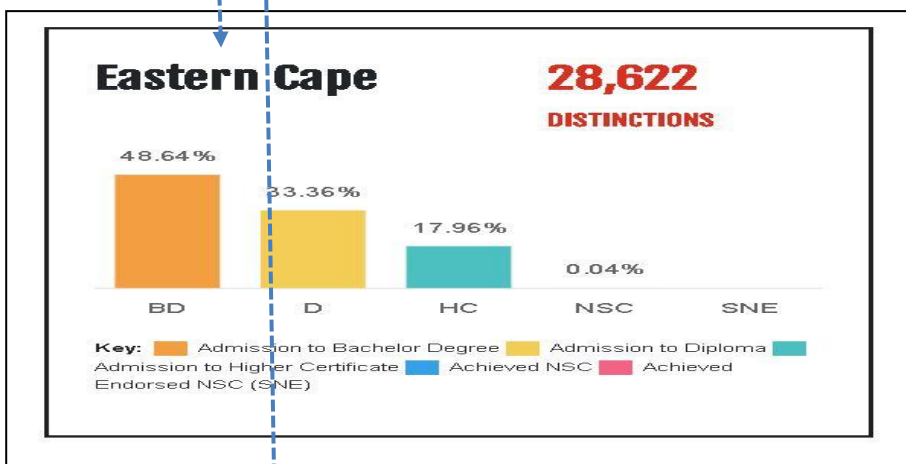
- ✓ **132 Started in 2020 when they entered Grade 9. Of the 107 final results received:**
 - 91 obtained Bachelor passes
 - 12 achieved a Diploma pass
 - 3 qualified for a Higher Certificate
 - 1 ASF scholar failed
 - (24 were accepted at University, 1 at Technikon and 3 enrolled at TVET Colleges)

- ✓ **47 Started in 2021 when they entered Grade 10. Of the 42 final results received:**
 - 26 obtained Bachelor passes
 - 11 achieved a Diploma pass
 - 3 qualified for a Higher Certificate
 - 2 ASF scholar failed
 - (8 were accepted at University, 2 at Technikon and 1 enrolled at TVET Colleges)

- ✓ **53 Started in 2022 when they entered Grade 11. Of the 44 final results received:**
 - 40 obtained Bachelor passes
 - 3 achieved a Diploma pass
 - 1 qualified for a Higher Certificate
 - (6 were accepted at University and 2 at Technikon)

- ✓ **126 Started in 2023 when they entered Grade 12. Of the 81 final results received:**
 - 77 obtained Bachelor passes
 - 3 achieved a Diploma pass
 - 1 qualified for a Higher Certificate
 - (19 were accepted at University, 8 at Technikon and 2 enrolled at TVET Colleges and 1 immediately entered the world of work)

351 Gr12 ASF scholars submitted their results, of which 303 (86%) obtained a bachelor's pass; 35 (10%) may study towards a Diploma; 9 (3%) towards a Higher Certificate and 4 (1%) failed. Let us assume a worst-case scenario, where the 103 learners that did not let us have their results, failed. **The percentages then reflect as: Bachelor pass = 67%; Diploma = 8%; Higher Certificate = 2% and failed (unconfirmed) = 23%.** Again, we reiterate that taking their home circumstance and under-resourced schools into consideration, these amazingly resilient young learners deserve every support and accolade that comes their way. We are so very proud of them. When compared to the **National results**, they most certainly can hold their heads high.



SUCCESS STORIES – EASTERN CAPE:

SMILE Avuyile: From Ekuphumlenin High School in Whittlesea (EC). Avuyile joined the ASF family in 2019 when she entered Grade 8. She consistently worked hard, and it is little wonder that she became the top matriculant in the Chris Hani District. Avuyile was amongst those honored at a special ceremony. She obtained distinctions in all 8 subjects with 100% for accounting.

She aspires to qualify as a Chartered Accountant and started her tertiary journey with a BCom Accounting degree at the University of Cape Town.



NGOYI Oviweyo from Soqhayisa Senior Secondary School in Port Elizabeth (EC). Oviweyo joined the ASF family in 2020 when he was in Grade 9 – he is one of the matriculants who was honoured by the Eastern Cape Premier at a special ceremony for his exceptional performance in the 2023 academic year.

Oviweyo obtained 7 distinctions & is now pursuing Actuarial Sciences at the University of Witwatersrand in Johannesburg.

We had 15 matriculants who sat for their final matric exams at Oviweyo’s school – “Soqhayisa SSS”. 13 Of his peers achieved excellent passes that got them admitted at various institutions of higher education. Soqhayisa SSS serves Motherwell township and the surrounding communities. Motherwell is one of SA’s biggest townships, faced with numerous societal challenges. Yet, despite these challenges the school continues to strive for the best – their matriculants have been achieving a 100% matric pass rate for past 4 years.

JAGERS Calidino matriculated from Greenpoint SSS in Buffalo Flats, East London (EC).

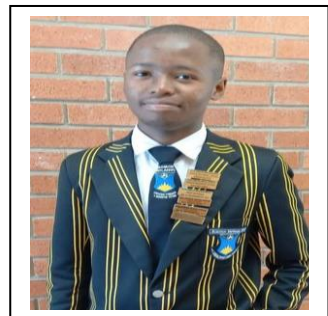
Calidino’s journey with the ASF started in 2020 when he was in Grade 9. He was consistent in his focus, worked hard, respected both his educators and his peers and in his final year was elected Head Boy at the school.

Calidino went on to be the top matriculant at his school and in the final exams obtained 6 Distinctions. He is now pursuing his tertiary studies at Nelson Mandela University.



DUNYWA Unako from Solomon Mahlangu High School in Uitenhage (EC): *featured in our 2022 EC School Visits report.* He gave testimony and shared that: “since grade 8 I have been able to provide an income for my school needs and therefore my mother no longer has to take money out of her wallet for my school necessities, but I’m not even working!”

Unako successfully completed his matric and is now studying BSc Geosciences at Nelson Mandela University in Port Elizabeth – funded by Engen.



SUCCESS STORIES – WESTERN CAPE:

TONISI Anathi – took part in the Engen Science & Maths Program and obtained the highest marks amongst the learners enrolled in the program: Anathi matriculated from Masibambisane High School in Delft. She scooped 7 distinctions scoring 90% for English, 93% for maths and 86% for science in her final exam. Anathi’s outstanding results have secured her a spot to study medicine this year at UCT.



BALANGILE Sakhumzi from Siphamandla SSS in Khayelitsha was amongst the matriculants who were honored by the WC Education MEC for excellent achievement across the WC province (including Independent Schools). He obtained distinctions in all his 7 subjects; he is now at the University of Cape Town studying Chemical Engineering.

MTSHOTANA Sesethu, who matriculated from New Eisleben High School in Crossroads, received a subject award for Business Studies. She is amongst the five matriculants who obtained a 100% mark for the subject. At the time of going to print, Sesethu had not yet informed on which institution of higher learning she would be attending and what her course of study would be.

EXCERPTS FROM THANK YOU LETTERS

- ❖ “I would like to thank you so much for the bursary money you gave me. I had no idea of how I was going pay my university application fees so it really helped so much”. **Gwambi Zusange, Percy Mdala High School in Knysna – now pursuing a Nursing degree at Stellenbosch University.**
- ❖ “Last year as I was doing my matric you have done a lot for me. You made my year easy and helped me overcome all the challenges I came across. I will forever be grateful to you. I was able to pay for everything at school. The monetary awards I received helped me a lot in my difficult times and helped me a lot in preparing for exams. With it I bought data, so I could watch videos on YouTube. I also bought Mindset study guides to revise and prepare for my exams and I also found a tutor to help me master the topics I struggled at so that I can improve as well as prepare for my final examination and produce great results.

Without your help I would have struggled. It's all thanks to your support and motivation that I was able to pass with a bachelor's pass with four distinctions. You have truly been a blessing for me. May you continue doing this wonderful work and open doors for more children". **NKONKI Lithemba – Manyano High School in Khayelitsha. Chemical Engineering at Stellenbosch University.**

❖ “The ASF has been granting me financial assistance from Grade 8 until Grade 12. The financial support has covered the basics of the tuition fees, school uniform and also the stationery that I needed which allowed me to focus on my academics. The financial support I received from ASF, allowed me to be able to attend MATHEMATICS extra classes during my matric year and I also had an opportunity to attend my Matric Farewell.

The ASF has treated me like part of their family, sending inspiring and encouraging letters to us for all those years which helped me to believe in myself that I can achieve anything and always try to do my best. Your letters also helped me with useful information about different careers. The support from the ASF has helped me to be in a healthy competition with some of my classmates that were also funded by the ASF. This allowed me to stay focused and always do my best since I was sending my academic report every year.

Thank you for your support and guidance throughout my high school life and to the ASF Sponsors for also being part of my journey, so may they be encouraged to continue giving financial support to the ASF in order for other capable learners to be helped.

Although our journey together has ended, I will always be grateful for everything the ASF has done for me. I will also stay in contact as requested of me to do. Once again, I am grateful, stay blessed and thank you". **MDUKA Kwakhanya – JA Calata High School in Cradock (EC)...Now registered at University of Fort Hare for Bachelor of Nursing.**



DONOR AND PARTNERSHIP REPORT - 2023

Keenan Roberts – Donor Liaison Officer

Eliza James – Director

The Trustees wish to thank our regular sponsors and donors for their continued support for the period **1.1.2023 to 31.12.2023**. (Past bursars in bold)

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BATEMAN, Mr A	DOUGLAS JOOSTE TRUST,	JANISCH, Mr & Mrs M W
BEATTIE, Ms J	DUNLEAVY, Ms C	JARDINE, Dr & Mrs W I
BENJAMIN, Dr R	DURBANVILLE children’s Home	JENSEN, Mrs G
BENTON, Ms M	DURHAM, B J	JOAN ST LEGER LINBERGH Charitable Trust
Berman Family	DUSTERWALD, Mr & Mrs R	JOBSON, Mr T.
BEVIS, Mrs A	DYASI, Mr J M	JOBSON-BIRCH, Mrs C
BIKETOWN AFRICA	ECKFORD, S	KEEN, Dr & Mrs G A
BLOCH PROPERTIES	EHRlich, Prof R	KELVIN GROVR BOWLS CLUB
BRADLOW, Dr A	EINHORN, E	KENT, Ms P
BRADLOW Charitable Trust,F & E	EINHORN,Dr Frank	KESSO,Dr A
BRAND, Dr A	ELSWORTH, AJ	KLEIN, Mr & Mrs E
BRATHWAITE, Ms C	ELSWORTH, Dr M	KNIGHTS, Mrs S
BRIENZA, Ms G	EVERINGHAM, Prof & Mrs G	KOJIMA, Dr
BROWN, Mr T	EVERINGHAM, Mr T	KRETZMAR Mr, P
BROWING, H	EVERINGHAM, Mr S	LEARY, Prof M
BUDLENDER, Mr G	FARLAM, Justice & Mrs I G	LEMANSKI, Dr S & Dr C
BURGER, Ms E	FLESCHE, Mr & Mrs W J	LIDDLE, Mr & Mrs C
BURNETT, Dr P.T	FOLB, Mrs S	LINDER, Mrs F
BURTON, Mr & Mrs G	FOSKETT, Ms K	LITHGOW, R
CATALYST FUND Managers Global	FUCHS FOUNDATION,	LONGHOPE TRUST, The
CATALYST FUND Managers SA		MADDEN, Dr & Mrs M V
CATALYST FUND Managers Alternative Investments		MARTIN, C
		MANTLA, Mr M
		MAREE, Prof Johann
		MCCORMICK CHARITABLE TRUST

McNAMARA, Dr & Mrs J D
MELVILLE, Mr & Mrs D R
MENTOR, Dr K
METCALF, D
MICHELL, Mrs S D
MIDDELMANN, Mr M.
MOIKWATHAI, Mr K
MOLL, Dr
MOSAKA, Dr.T
MOUNTFORD, Ms S W
NAYLOR, Ms M
NELSON, ED
NG HENSHILWOOD TRUST
NOAKES FAMILY
Charitable Trust
NOZUKO
NUSSBAUM FOUNDATION, The
Rolf-Stephan
PEPKOR FINANCIAL DIVISION
PETROMONITOR AFRICA
PIETERSE, Dr S A
PIETERSEN, Mrs E M
POSEL, Prof D
PRICE, Mrs A K
PRICE, Dr M
PROBYN, Mrs M J
QUASAT INVESTMENTS, Mr
BRIAN MUSTO
RANE CORPORATION (Pty) Ltd
RAMSAY, Mr & Mrs A
REITZ, Mrs E

ROBERTS, Mr P & Rev K
ROBERTS-CHEN, Mrs R
ROBERTSON, Dr G
ROBINSON, Mrs E
ROSEBANK SPIRITUAL
Development Group
ROTARY CLUB OF
Kirstenbosch
RUNDLE, Mrs M
RYAN, Mrs N
SAAL, Ms E
SCHAUERTE, Dr A
SEBITOSI-VAN JAARVELD, Dr S
SHEAD, K
SHUTTLEWORTH, M
SINCLAIR, Mrs N
SMART, Mr & Mrs B
SMALBERGER, Justice J W
SMITH, Mrs.S
SOAN, Mrs K
SOLOMBELA, Mr L
SPARK, Dr M
STANFLIET, Mr & Mrs A
STARKE, Mrs E
STENVERS, Mr D.J
STEVENS Dr A
STEYN, Ms J.E
STILWELL, L
ST OLA's TRUST
STONE, Tanya
STONIER

ST STEPHENS CHURCH
(Pinelands)
ST THOMAS CHURCH
(Rondebosch)
SULCAS, Mrs R
TALIWE, Mr L
TEREBINTH CAPITAL
TERRY, C
TESTER, S
TIPPING, Ms N
TRANS AFRICA SAFARIS
TRIPLE H INVESTMENTS CC
TUFFIN, Mr P
TURNER, Mr J A G
UNION CHURCH of
Proctor, USA
VAN DER SPUY, Emeritus
Professor, Z M
WATKYNS, Councillor B
WEBB, Prof J & Mrs A
WEDEPOHL, Dr & Mrs P T
WILSON, Mrs E
WIXTED, Mimi & Bo
YATES, Ms Y
ZILLE, Right Honourable Helen

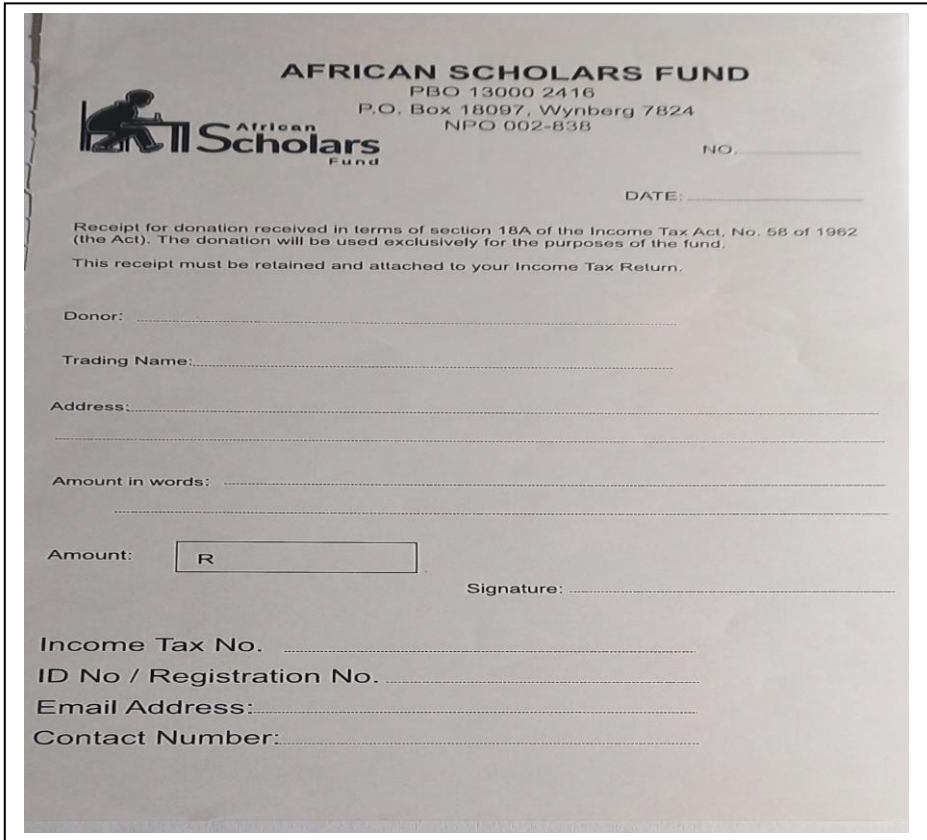
IN MEMORIAM

Mrs P.J Jeffrey; Mrs J Jobson;
Mr C.W.N Orpen
Mr C. J Roehm; Mr M. Wilson
Ms V.O Thompson;


These were supporters of our work,
faithful in the giving of money and
encouragement. May they rest in
perfect peace. Our sympathies go to
their families.

VALIDATION OF YOUR SECTION 18A RECEIPT

Last year we informed that SARS asked of South African Donors to ensure their Identity and Tax Numbers are reflected on their Section 18A Receipts, and that other entities have their registration and tax number reflect. SARS have now taken it one step further: Organisations, such as the ASF, are now required to upload their donors' information directly onto a secure SARS Website. The form below gives an indication of the kind of information SARS requires for your receipt to be considered valid.



AFRICAN SCHOLARS FUND
PBO 13000 2416
P.O. Box 18097, Wynberg 7824
NPO 002-838

 **African Scholars Fund**

NO. _____
DATE: _____

Receipt for donation received in terms of section 18A of the Income Tax Act, No. 58 of 1962 (the Act). The donation will be used exclusively for the purposes of the fund.
This receipt must be retained and attached to your Income Tax Return.

Donor: _____
Trading Name: _____
Address: _____
Amount in words: _____
Amount: _____
Signature: _____

Income Tax No. _____
ID No / Registration No. _____
Email Address: _____
Contact Number: _____

Tax Exemption & Employment Equity (EE)

* All donations received are fully tax deductible **PBO 130002416**. A Section 18A receipt will be provided when a donation is made.

* Advance your EMPLOYMENT EQUITY RATING by donating to our organisation. On request our NPO Certificate, SARS 18A Tax Exemption Certificate, Financials or Constitution will immediately be forwarded to you.

SHARED VALUE PARTNERSHIPS – 2023



Charles Martin – a dynamic young South African, who works as Portfolio Specialist & Head of Business Development Asia, for the Bank of New York, from his temporary home in Singapore. Albeit his intention was that the initial contribution to the Fund be a once-off, Charles is into his **2nd year** of supporting the ASF and to date has had a positive impact on the learning experience of 112 young learners – how amazing is that ! 🙏.



Biketown Africa – This is our **10th year** of working together. During the first seven years, close to 1000 learners at our rural schools in the Eastern Cape each received a bicycle, safety helmet and repair kit. Biketown also enabled us to annually visit schools in the deep rural Eastern Cape, and then Covid put the proverbial spanner in the works. But David Brienza and volunteers continue to channel funds in support of a sizable cohort of learners and towards the operations of the ASF. 🙏 Thank you for your friendship and generosity.



Pathcare – Year 7 of providing the crucial funding required for the additional Mathematics Educator at Chris Hani High School (Khayalitsha) – how amazing is this commitment to education! Every year more learners grow to love and embrace pure maths – a subject once dreaded and avoided. 2022 saw the partnership grow in offering opportunity for our exiting Gr12 ASF scholars to apply to the Pathcare Academy to study towards a qualification in the pathology sector. The number of applications received in 2023 grew from 55 to a whopping 385, which is evidence of the fact that our learners are hungry for educational and employment opportunities. Successful candidates earn a stipend whilst on the programme 🙏



Terebinth Capital inspires with its dynamic all female Management Team. It's been a mere **3 years**, but Terebinth's impact on the lives of 214 ASF scholars and the workshops the company enables the ASF to facilitate is not to be scoffed at. One such offering was the menstrual cup workshop attended by 90 enthusiastic female learners. Each of the young ladies received a reusable menstrual cup (lifespan of 5yrs) of their own. It is estimated that female learners in marginalized communities, lose on average 50 days of their school year in being compelled to stay home during their menstrual cycle. We look forward to bringing more such offerings to the girl-child Terebinth Capital supports.



We are into our **2nd year** of **Mark Shuttleworth** having said “yes” to supporting the work of the Fund when he was reminded of how his personal dream to be the first African in space (a dream so big that it took him off the planet) inspired. He responded generously when asked to breathe life into the ASF scholars’ dreams of being the first one in their families to successfully complete their matric; to be the first one able to attend university; to qualify for a decent enough job to enable them to purchase a home for the Gogo (grandmother) that nurtured them... the list goes on. To date Mark has positively impacted on the lives of 269 young learners not only in terms of his financial support, but so too with his funding the presentation of the year-long computer literacy programme annually offered to 70+ Gr12 ASF scholars at Manyano High School (Khayelitsha, Cape Town). In addition to the 269 learners receiving financial support, 140 matriculants owe their computer literacy to Mark’s intervention, and are now better informed when it comes to furthering their studies in the IT Field. We are most grateful to Mark for his continued commitment and care 🙏



The Shared Value Partnership with Pepkor kicked off this year, with 50 ASF scholars at Percy Mdala High School (Knysna, Western Cape) and 50 learners at Phezulu High School located in Hammersdale, KwaZulu Natal identified to receive sponsorship. Although KwaZulu Natal falls outside our area of operation, Hammersdale is home to one of Pepkor’s largest distribution centres and we were specifically asked to assist. To have the ASF facilitate Pepkor’s transformative impact on the educational journey of learners at this dismally under-resourced school, in a community where they have a large footprint, speaks to the core of our work and thus we will make every effort to ensure this partnership is nurtured. The story of our visit (below) underlines this -

9 May 2024 – Phezulu High School Visit: We disembarked the flight from Cape Town at 08h05 and after having the GPS send us in every other direction, we eventually met up with Tshe Duma at the Cato Manor Development Forum Offices. Tshe kindly accompanied us to Phezulu High School lest we again lose our way.

It was around 11.30am when we finally arrived at the school. I was taken aback – no, I was shocked. I must admit that I did not have specific expectations, but I also did not expect what we saw. The first impression is that the school is tiny; I was not quite sure if the walls were built with brick or shaped of clay, not many of the classroom windows were still intact. The space where learners would obviously gather during breaktime was not very spacious



and I could just imagine the muddy mess it would present during the winter rains.

We were ushered to the very modest school hall where the principal, educators, parents and the ASF scholars that made up the Pepkor cohort warmly welcomed us. We engaged with one another for about 2,5 heartwarming hours. When the principal offered his word of thanks, he spoke of the dedication of his educators and pointed to one such gentleman who had “just come out of hospital”. I looked over to the educator in question, saw the bandage on his arm and noticed that he



was leaning on a silver staff/pole. “Is that a drip” I wondered. And then I thought: “yes, I can see how it is that Phezulu High School has a matric pass rate of 96% - despite its impoverished state.” Such commitment and dedication, along with the learners’ focus and perseverance, and the parents’ keen interest in their child’s education, deserves every support and encouragement.

NEW SHARED VALUE PARTNERS ONBOARDED

It is with much delight and excitement that we welcome three new partners into the ASF Family. They are Alusi Asset Management, Crunchbase USA and Nika Foundation.

It was wonderful to learn that Alusi Asset Management was enthusiastically referred to the work of the Fund – we look forward to nurturing the relationship such that they, too, will see it fit to recommend the work of the Fund to like-minded businesses. Alusi asset Management kicks off the partnership by providing funding for 63 ASF scholars.

Crunchbase USA’s support came about in response to an employee programme, where employees were encouraged to nominate an organisation who’s work touched their hearts and whom they wished to put forward for sponsorship. We are confident that the detailed Donor Reports highlighting the impact of the donation on the 21 ASF scholars, that make up their 2024 cohort of learners, will inspire continued support.

Nika Foundation is the brainchild of John Saunders, a retired businessman settled in the USA. The Saunders family have a strong connection to the ASF, with Noreen Saunders acknowledged as a Founder Trustee and Prof Stuart Saunders having continued to be a longstanding and loyal donor

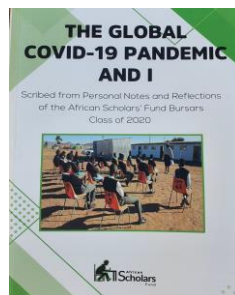
until his passing. John intends to continue his parents' legacy of generosity and service and we are most encouraged by the fact that John's primary focus is to initially create an awareness of the work of the Fund and then to raise funds for the ASF and other like-minded organizations.

On 15 February 2024 Nika Foundation embarked on their partnership with the ASF which entails:

- ❖ providing the financial support for an initial cohort of 85 ASF scholars at Masipumelele High School in Noordhoek – Western Cape.
- ❖ providing the funds to enable their cohort of learners to take part in a sporting code offered by MasiSport – the founder of which is one of South Africa's legendary cricketers, Vince van der Bijl.
- ❖ Facilitating interactive conversations with the ASF/Nika Foundation cohort of learners:
 - Gr9 – subject choice workshop
 - Gr10 – career guidance workshop
- ❖ Motivating learners to work towards being eligible for:
 - The most improved learner award
 - The best performing learner award

A GENTLE REMINDER

- ✓ To contact the office should you wish to obtain a hardcopy of our Covid-19 Book (R20 per copy).
- ✓ Stories from our schools, learners, projects and alumni appear on our website, and will be updated from time to time, to be a living history of the ASF – <http://asf.org.za/>
- ✓ To view short 4 – 7min ASF video clips, visit our YouTube Channel – [ASF Youtube Channel](#)
- ✓ To partner with the ASF, contact – eliza@asf.org.za



PLEASE DO FOLLOW US ON OUR SOCIAL MEDIA PLATFORMS



<https://www.youtube.com/channel/UCw0kCYFo-XgdJW92pMdlDRQ/videos>



<https://www.facebook.com/African-Scholars-Fund-125623640814262>



<https://www.linkedin.com/company/7067294/admin/>

STAFF MEMBERS:

Eliza James: Director.



Zena Stanfliet: Accounts Manager - manages the finance department: statutory requirements, funds incoming and outgoing, bursar payments and donor debit order collections.



Keenan Roberts: Donor liaison Officer - manages the relationship with our individual ASF donors, tracking of Alumni and Social Media posts; assists the Director with Shared Value Partnerships.



Nontuthuzelo Mnyaluza: Schools Portfolio Manager - manages the entire School Portfolio, Onboarding of new schools & Bursary Rep relationships, learner database and ASF scholar and special awards.



Nicole Jafhta: Administrative Assistant – manages the front office and is the Schools Portfolio Manager’s second in command.



BOARD OF TRUSTEES: Prof Geoff Everingham (Chair), Mr. Thurston Brown, Prof Hugh Corder, Mr Tshepo Mosaka, Mrs Wendy Moulton, Mrs Shelly Herbert, Mr. Sitembele James, Mrs Derisa Govender, Mr. Hugh Fynn & Ms Eliza James (Dir).

UK OFFICE: Sandy Elsworth (Chair), Dr Michaela Walsh, Peter Roberts, Ruth Roberts (Trustees)