

AFRICAN SCHOLARS' FUND

An Educational Trust registered with the Master of the High Court: NPO 002-838

PO Box 18097, Wynberg 7945 T: +27 21 689 9094 / 9431 F: 086 471 6171
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Solomon Mhlangu High School – Eastern Cape

Annual Report 2022- 2023

MISSION STATEMENT

The African Scholars' Fund, through awards and guidance, assists promising young schoolchildren from the most-needy homes to complete their secondary education.



BANKING DETAILS IN SOUTH AFRICA

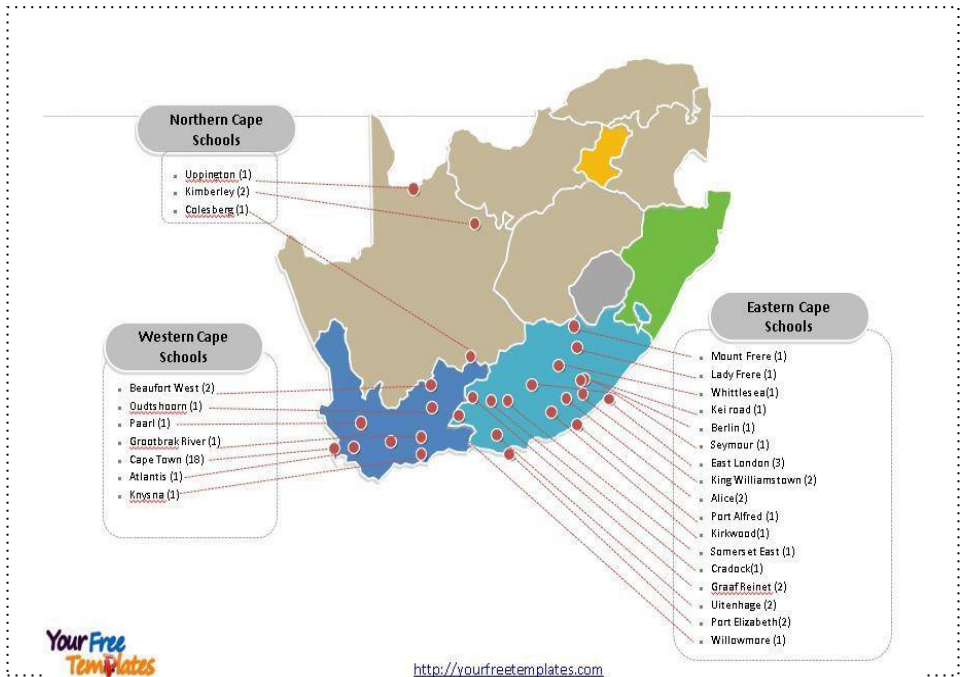
Bank: Standard Bank of SA Ltd
Account type: Current account
Account number: 07 140 410 4
Branch code: 02 50 09
Swift code: SBZA ZAJJ (Rondebosch)

BANKING DETAILS IN THE UK

Bank: Natwest (Sort Code 55-70-13)
Account name: African Scholars Fund
Account number: 163 883 64

***Very NB:** when making a deposit/eft, please use your full name as reference, since enquiries made to the bank attract additional costs. Also note that banks no longer accept cheques.

Our areas of operation are the Northern, Western and Eastern Cape



Northern Cape: 100% of the schools on our database are located in the more rural areas.

Western Cape: 4% of the schools on our database are located in the more deeply rural areas, with the remainder located in urban/township areas.

Eastern Cape: 62% of the schools on our database are located in the more deeply rural areas, with the remainder located in urban/township areas.

50+
years

66000+
learners

R52+mil
awarded

.....changing the lives of young people forever.....

CHAIRMAN'S REPORT

It has been a privilege for me to have served as chairman of the trustees for another year, 2022 and to provide this brief report.

2022 was another year where despite demanding challenges, we were able to deliver on our mandate and provide meaningful support to our scholars. They, in turn, produced excellent matric results, as more fully described in the School Report.

So, although 2022 may have been a gloomy year in South Africa – literally so, given the level of 'loadshedding' which proved highly disruptive to the work of the office – African Scholars' Fund has continued as one of the many non-governmental organisations bringing hope for the future, and something to celebrate.

As you will see from our summarized financial statements and the treasurer's report, we incurred a deficit in 2022, largely because income was lower than in 2021, where we received an exceptionally generous, but once-off donation of over R700 000. We anticipate, and are budgeting for a lower deficit in 2023, but fundraising increasingly has to be a priority for us.

While our primary focus continues to be the delivery of financial and advisory support to our 2300 scholars, enabling them to complete secondary school successfully, we seek to be alert to new possibilities for enhancing that support. To that end, we have embarked on a pilot project relating to giving access to online resources for mathematics, at minimal cost, and in conjunction with the bursary representatives. We are also engaging in a partnership with Pepkor, who will be supporting 100 learners next year, and who have proved indispensable in enabling us to give and receive documents to the schools where we are involved, thus bypassing the dysfunctional SA Post Office.

Responsibility for all these activities rests on the shoulders of Eliza James, our Director, and her small team at our offices in Wynberg. As trustees we are immensely grateful for their dedicated commitment, so often going 'the extra mile'. I commend Eliza's report to you, setting out more detail of our activities this past year.

We are similarly grateful for our donors, whose loyalty in many cases stretches over decades rather than years. This includes our donors abroad, particularly in the UK where Sandy Elsworth and Peter Roberts provide consistent support. Thank you all so much! – this enables us to look to the future with enthusiasm and determination.

Geoff Everingham
Chairman

DIRECTOR'S REPORT

Resilience, adapting and exercising flexibility, biting the bullet in terms of continued capacity to offer a quality service to our many benefactors and thousands of beneficiaries – 2020 and beyond certainly continues to dish up challenge upon challenge. With the many trials we've had to overcome these past few years, organizational incompetence was menacingly peaking over the horizon. The can-do attitude, dedication and staying power of the ASF Staff cannot go unrecognized. Their passion, their commitment and their keeping the beneficiaries of the Fund in the forefront of their minds is what kept the administrative wheels of the organisation seemingly effortlessly turning. It is incumbent on me to offer my colleagues, that continue to stay the course, a special word of thanks.

2020 -2021: Covid presented with its many challenges, yet led to three positive outcomes for the ASF (1) a much stronger and more unified Bursary Representative network, (2) the publication of our Covid Book <http://asf.org.za/the-global-covid-19-pandemic-and-i/> and (3) despite the collapse of the SA Postal system, recognizing that the Pepkor Paxi Courier Service presents a reliable means of ensuring the ASF documentation flow to and from schools.

2022 into 2023: And then there is Eskom of which the increased power outages resulted in:

- ⊖ The long-avoided need for the office to purchase an Inverter at a cost of R70,000 along with an Uninterrupted Power Supply for each staff member's workstation, which brought the total unbudgeted spend to R74,000 within the first two months of 2023.
- ⊖ Bursary Reps not being able to use their school's scanner during loadshedding.
- ⊖ The negative impact of increased loadshedding on electronic equipment at our schools, of which the ripple effect on the ASF was:
 - December reports, application and re-application forms not being received timeously.
 - A delay in processing the learners' documentation and loading their personal data onto the ASF database.
 - A delay in effecting the first payment to our ASF scholars, which would normally happen before the end of the first school term.
 - The inevitable delay in sending the End-of-Year Donor Reports, wherein their learners' progress is reported on.



thank you

A word of gratitude goes to our Donors who were in the fortunate position to be able to make additional contributions to the purchase of the Inverter, and did not hesitate to do so 🙏.

Even as progress forges ahead, more specifically so in terms of technology to which young and old in all spheres of life are forced to adapt, we need to keep in mind that the kind of learner the ASF supports is forced to pursue their hoped-for accomplishments in schools:

- ⊗ That are inexcusably under-resourced.
- ⊗ Where classrooms are heavily over populated.
- ⊗ Where the basic infrastructure is in disrepair.
- ⊗ Where technology is not in use to deliver content.
- ⊗ Where career guidance is not structured.
- ⊗ From where matriculants leave to enter tertiary institutions for which they are ill-prepared.

ASF VALUE PROPOSITION

Our unique value proposition of working with learners in secondary schools, is contrary to the many organisations that focus on providing support to learners in their tertiary education. The ASF has distinguished itself by targeting an early stage of the learners' education journey and offering catered solutions to our beneficiaries. Our model is premised on providing the most meaningful positive social impact, not only through our modest financial award, but also through our focused mentorship and guidance, which helps even the playing field and helps to set our scholars up for long-term success. **These include:**

- ✓ Grade 9 Subject Choice Advice Booklets.
- ✓ Grade 10/11 Career Guidance Workbooks.
- ✓ Grade 12 NSFAS Online Application Guide.
- ✓ Grade 12 Computer Literacy Programme.
- ✓ Grades 8-12 Zero Rated Websites Guide.
- ✓ Life Skills Sessions (when and where possible).

With our focus squarely on the young learners we support and mentor, and recognizing the limitation in how we can effectively introduce technology, the ASF:

- ✓ Keeps our beneficiaries informed of zero-rated websites to which they can log in with their cellphones, giving them free access (no data required) to curriculum aligned subject content.
- ✓ Pursues funding to install Smartboard Solutions at our Ambassador Schools that have a functional computer lab.
- ✓ Engages with Partners (i.e. Mark Shuttleworth) that provide the funding to offer a year-long computer literacy course to the Gr12 ASF beneficiaries at ASF Ambassador Schools.
- ✓ This year partnered with Reflective Learning to pilot a mobile phone project that aims to enhance the mathematical literacy of our Gr8 – Gr10 ASF scholars in the more rural areas. The success of the project rests squarely on the learners' shoulders in terms of their commitment to signing in to the online platform and working through the content. Their challenges, of which the ASF is able to assist with 2 and 3, are (1) access to smartphones, (2) service provider connectivity, (3) data, (4) loadshedding.

National Senior Certificate Examinations: Results of the Class of 2022

“The class of 2022 can be proud of their 80.1% pass rate and must be commended for maintaining this trend despite the astronomical challenges they faced – challenges related to the Covid-19 pandemic, Eskom's load shedding and sporadic service delivery protests,” Basic Education Minister, Angie Motshekga <https://www.news24.com/news24/southafrica/news/matric-results-class-of-2022-in-numbers-20230120>.


“Given that the pass mark in some subjects is as low as 30%, this figure is nothing to celebrate, particularly as most school leavers will struggle to find employment even having passed matric. There is no question that the high dropout rate is exacerbating youth unemployment, which in the third quarter of 2022 reached 59.6%. Only 38.4% of matrics who wrote the 2022 national senior certificate matric exams achieved sufficient marks to be accepted to a bachelor's degree.” Peter Esterhuizen, DA <https://www.news24.com/citypress/voices/peter-esterhuizen-should-we-really-celebrate-matric-results-20230201>.

In an article published by Daily Maverick recently, Professor Omphemetse Sibanda says:

“The notion of us being a meritocracy where everyone has a fair chance to succeed is almost non-existent in South Africa.” He predicts that, “educational equality by socioeconomic background will persist at current levels throughout the next generation and that schooling needs to be reformed to address the current inequality and foster accountability. One of the big concerns is the poor pass rate in maths as a growing number of pupils drop to the easier maths literacy.”

He believes that the problem is not a lack of funding, since South Africa spends around 6% of its GDP on education, which is comparable to other equivalent-sized economies. “Rather, we have a quality problem. When pupils are not provided with the right academic foundations, it's no surprise that they drop to maths literacy by matric.” Professor Omphemetse Sibanda further states that “We need to upskill our teachers, train more teachers in the core STEM subjects of science, technology, engineering and maths and implement a culture of accountability in the education space. We need to invest in building more schools to address the problem of overcrowded classrooms and ensure an acceptable teacher-pupil ratio.”

The African Scholars' Fund fully agrees that “vested interests and political ideology need to be put aside; that the education system needs to be reformed and that kicking the can down the road while educational outcomes deteriorate even further does a great disservice to the youth of our country.” Thus, despite the many challenges, the ASF forges ahead as a human-centred Social Impact Enterprise which, though independent of the State, focusses its support on learners in the State education system.

We extend our most SINCERE GRATITUDE to every FRIEND and SUPPORTER of the work of the ASF, and look forward to nurturing our continued journeys 

**Eliza James
Director**

FINANCIAL REPORT

For the year ended 31 December 2022

I am pleased to compile the financial report, as the treasurer of the African Scholars Fund. I have been the treasurer for just over a year, but unfortunately, due to other work commitments, I have had to step down, although I have remained as a trustee. My colleague at the University of Cape Town, Derisa Govender, has agreed to take over the role of treasurer, and as a board of trustees we are confident in her ability to continue to steer the finances of the organization.

Unfortunately, our financial performance in 2022 was not as favourable as in the prior year, and we ended with a loss of R951 704. This is largely due to a decrease in the donations and other income received and losses on investments due to negative movements in the market. Furthermore, an additional R436 143 was spent on supporting our scholars, which is the main focus of our organisation. However, the staff did well to reduce the expenses to run the organisation, which we commend them for.

We are grateful to our asset managers for their wise management of our investments, despite the challenges in the market.

Our balance sheet has not changed greatly, apart from the decrease in the value of the investments because of a general decrease in the market, as mentioned previously. We are also grateful to own the property in Fleming Rd, Wynberg which provides suitable office premises, gives security of tenure, and saves on rental costs which had kept escalating every year.

We have once-again budgeted for a deficit for 2023 as we believe it is imperative at least to maintain the current level of support for our bursars. However, as our donors continue to loyally support us, and as we continue to recruit partners for our SVPs, and more actively fundraise in both South Africa and the UK, we hope we will be able to reduce the level of the deficit, and come to a time where we can forecast a modest surplus that can ensure we build up reserves to ensure sustainability into the future.

Thank you for your continued support that allows this extraordinary work to continue!

Shelly Herbert
Outgoing Treasurer

.....
: Let us help you manage your donation - enquire about our Donor :
: Debit Order Facility. :
.....

Abridged Financial Statement for the year ended 31 December 2022

Zena Stanfliet – Accounts Manager

INCOME STATEMENT

	2022		2021	
INCOME	R'000	R'000	R'000	R'000
Bequests	15		10	
Donations (Incl. donations from UK)	2 960		3 476	
Contribution toward salaries	400		400	
Net Investment Income	<u>464</u>	3 839	<u>351</u>	4 237
EXPENDITURE				
Learner Awards	2321		2 367	
Learner Support	767		704	
Project Expenses	660		241	
Donor Liaison, Marketing/Fundraising	499		573	
Management Costs	200		190	
Finance & Human Resources	406		379	
(Incl. R16,100 expenditure on Access Trust Audit)				
Property Running Costs	<u>90</u>	<u>4 943</u>	<u>84</u>	<u>4 538</u>
Operating Surplus/(Deficit)		-1 104		-301
Surplus on Sale of Investments		<u>153</u>		<u>624</u>
SURPLUS/Deficit for the year		<u>(951)</u>		<u>323</u>

BALANCE SHEET

ASSETS

Property	2 700	2 700
Investments	10 012	11 442
Cash-on-hand	<u>514</u>	<u>489</u>
	<u>13 226</u>	<u>14 631</u>

ACCUMULATED FUNDS

Capital Trust Fund	-	60
General Fund	9 055	10 346
Endowment Fund	679	-
Revaluation Reserve	<u>3 467</u>	<u>4 183</u>
	13 201	14 589

LIABILITIES

Accounts & other payables	21	27
Provisions (Leave Accrual)	4	<u>15</u>
	<u>13 226</u>	<u>14 631</u>

Copies of our audited financial statements are available at the office on request.

AFRICAN SCHOLARS' FUND (UK)

UK Address: 10 Lurkins Rise, Goudhurst, Cranbrook, Kent, TN17 1ED

SA Address: P O Box 18097, Wynberg, Cape Town, 7945, South Africa

Tel: 01580 211550

email: uk@asf.org.za

Charity Number 1070406

CHAIRMAN'S REPORT FOR 2022

It gives me great pleasure to report again on the activity of the UK branch of the ASF. Individual contributions reached nearly £10,000. In addition, generous contributions from Shared Value Partners, Mark Shuttleworth and Charles Martin were channeled via the UK Office. In total nearly £38,000 was transferred to the office in Cape Town (CPT) for disbursement.

We offer our thanks to all our supporters who provide encouragement and finance for the work of the Fund. Many thanks also to Tiverton Rotary UK and some of their members who have generously supported the Fund for the first time this year. We hope this relationship will continue.

Sandy Elsworth
Chairman, Board of Trustees African
Scholars Fund (UK)

STATEMENT OF ACCOUNTS TO 31 DECEMBER 2022

INCOME (Direct UK):	Donations Received	£9,875.29	
BEQUEST	Bronwyn Hughes	£8,000.00	
INCOME (Via CPT #):	Mark Shuttleworth #	£15,000.00	
	Charles Martin #	£5,040.00	
	Interest	£19.14	
	Sub-total Income		£37,934.43
EXPENSES:	Bank charges	£60.78	
	Administration	£0.00	
	Sub-total Expenses		£60.78
AVAILABLE FOR DISBURSEMENT:			£37,873.65

The Charity has no assets or liabilities.

SCHOOL REPORT
Nontuthuzelo Mnyaluza – Schools Portfolio Manager
Nicole Jafhta – Administrative Assistant

2227 Bursars received support totaling an amount of R3,748,000. 541 Bursars were in their last year of schooling (matriculants). The distribution of funds was as follows:

Province	Number of Bursars	Percentage
Total Number of Bursars	2227	
Eastern Cape	975	44%
Western Cape	1196	54%
Northern Cape	56	2%

OVERVIEW OF OUR GRADE 8 TO GRADE 11 COHORT OF LEARNERS

The number of Gr8 to Gr11 bursars that received an award this year totals 1686, of whom 1597 (95%) wrote their final exam and submitted their December reports. One of our learners (Gr9) died after a short illness and 16 ASF scholars dropped out of school before the December exams. 72 (5%) did not submit their reports and will therefore not receive an award for 2023.

The 72 outstanding reports comprises:

- 36 ASF scholars enrolled at a school that declined into non-compliance after the Principal (ASF Bursary Rep) was called to take on a higher post with the Department of Education.
- 19 ASF scholars enrolled at a school where the Principal passed away, which ASF Bursary responsibility another educator was reluctant to take on.
- 11 ASF scholars enrolled at Smiling Valley Farm School which was closed down due to low enrollment numbers.
- 6 ASF scholars that did not take the trouble to submit their results. They will be invited to reapply for 2024.

A (80% – 90%)	:	86	}	1597/1686 = 94% Pass Rate
B (70% - 79%)	:	408		
C (60% - 69%)	:	635		
D (50% - 59%)	:	369		
E (40% - 49%)	:	89		
Below 40%:		10		

SPECIAL AWARDS AND ADDITIONAL SUPPORT

Dr Margaret Elsworth Award: It was decided to award an amount of R5000 to our best performing Gr12 ASF scholar. One of the criteria is that such ASF scholar must have been enrolled on the ASF Programme for at least three years. 2022 would be the first time that the Dr Margaret Elsworth Award was handed over to one of the ASF scholars.

The award was presented to Emihle Feni from Richard Varha High School in Dimbaza Eastern Cape. Emihle joined the ASF family in 2019 – he had just entered his Gr9 school year. He was compliant, hardworking and consistent throughout his high school years and it came as no surprise that he obtained the highest marks out of our 541 Matriculants in 2022. Emihle obtained distinctions in 7 of his subjects and received The (Provincial) Eastern Cape Minister’s Award. He is now pursuing his studies in Computer Science at the University of Cape Town.



Grade 9 Subject Choice Advice Booklet, distributed to 481 Gr 9 ASF scholars: (guides the learner to make informed decisions on subject choices and the impact on their choice of career; it highlights the difference in completing the Further Education and Training [FET] phase at school or at college level).

Grade 12 NSFAS Online Application Guide, distributed to 541 Gr 12 ASF scholars: (this simple step-by-step and user-friendly guide enables the learner [whether computer literate or not] to navigate the NSFAS website and successfully complete the online application for tertiary funding).

Grade10/11 Career Guidance Workbooks distributed to ASF scholars on the Shared Value Partnership Pgms: an interactive workbook where every section is signed off by the learner, the parent and the Life Orientation Educator. The learners work through the book for the period of a year in order to ascertain which career field they are best suited to.

EXCERPTS FROM "THANK YOU LETTERS":

"I was going through a tough time because it was almost winter and my school shoes were already broken. Two pair of socks were the usual for my feet to get a little bit of warmth. It was my greatest joy to get to know that the first payment of the fund has been made. I was really happy and also relieved. The next day after school I met my mother at the school gate and together, we went to buy me a new pair of school shoes and stationery." *Frans Runelda – Gr 9 Spandau SSS in Graaf Reinet.*

"I would like to take the time and greet you. It's my pleasure to write this appreciation letter. I am very thankful for the money you have granted me; it made a huge difference in my home's financial situation. To name a few, I decided to buy myself new school shoes and some textbooks which come off as being effective in my academic results. I also bought some drawing equipment because I enjoy drawing and having a different language of expressing my thoughts. It will be my honor also to thank you for the good advices you gave us in the pamphlet, that completely boosted me to work harder in my studies." *Ralushe Sinesipho – Gr 10 Percy Mdala High School in Knysna.*

"When I heard of the money we will get, I was so shocked that you can get so much money from just working hard at school." *Mandile Sam Gr 8 Solomon Mahlangu HS Uitenhage.*

"It is an honour to be offered a place for a Bachelor of Education in Senior Phase and FET Teaching at the University of the Witwatersrand. I am a former grade 12 learner at Zamakulungisa SSS. I want to personally thank each of you for helping make it possible for me to pursue my dream of becoming a teacher.

The contribution you have made towards my education was generous and I will forever be grateful for the support and generosity. The scholarship allowed me to work fewer hours and focus more on my studies. I also hope that you will give the support to other children and I promise to make you all proud." *Azile Sapepa – Gr12 Zamakulungisa SS School in Umtata.*



MATRIC RESULTS OVERVIEW

541 Matriculants received awards in 2022. At the time of going to print we had only been able to follow up on and subsequently received 408 (75%) reports. We are diligently following up on the outstanding 133 (25%) results.

➤ **Results Breakdown**

- 355 Bachelor Pass
- 31 Diploma Pass
- 14 Higher Certificate
- 3 Supplementary Exams
- 4 Failed matric
- 1 Dropped out



WHERE ARE THEY NOW?

(We were able to establish the whereabouts & endeavours of 282 ASF matriculants):

- ❖ **8 are on internships/learnership programs**
- ❖ **5 are working.**
- ❖ **40 not studying** (*passed, applied late/did not meet requirements for the programmes and options they applied for*).
- ❖ **1 dropped out.**
- ❖ **24 are re-writing** (*mostly Maths and Physical Sciences*)
- ❖ **19 are at TVET Colleges** (in Eastern, Western and Northern Cape Provinces).

- ❖ **186 are at various Universities/Universities of Technology:**
 - **Eastern Cape Institutions (56)**
 - 22 Nelson Mandela University (NMU)
 - 8 Rhodes University
 - 15 Walter Sisulu University (WSU)
 - 11 University of Fort Hare

 - **Free State Province**
 - 6 University of Free State

 - **Gauteng Province (18)**
 - 7 University of Johannesburg (UJ)
 - 10 University of Witwatersrand (Wits)
 - 1 Medical University of Southern Africa – (Medunsa)

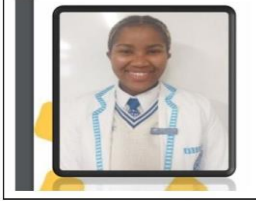
- **Kwazulu Natal**
 - 1 University of Kwazulu Natala (UKZN)
- **North West Province**
 - 3 North West University
- **Western Cape (102)**
 - 18 University of Cape Town (UCT)
 - 13 University of Stellenbosch
 - 43 University of the Western Cape (UWC)
 - 28 Cape Peninsula University of Technology (CPUT)

TOP ACHIEVERS THAT RECEIVED PROVINCIAL MINISTERIAL AWARDS

EASTERN CAPE'S TOP ACHIEVERS



Lulibo Nomanyama – Soqhayisa SSS in PE. Now pursuing his studies at UCT.



Baskiti Sinoxolo – Soqhaisa SSS. Studying Mechatronics at UCT.



Mpurwana Ndiyamthanda & Mdingi Kungawo – Kuyasa High, Port Alfred. Both attending Rhodes University.



Emihle Feni – Richard Varha SSS. Studying Computer Science at UCT.



Ndabazandile Esona David – Funda High School, Whittlesea. Studying Microbiology at NMU.



Guzana Liyema – Richard Varha SSS. Studying Medicine at UKZN.

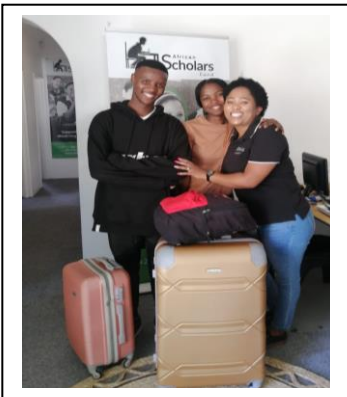
WESTERN CAPE'S TOP ACHIEVERS

- **Khanzi Olwethu – Centre of Science and Technology (COSAT) in Khayelitsha**
2023: Studying Mechatronics at the University of Cape Town
- **Majwede Zintle – Sinenjongo High School in Milnerton**
2023: Studying Pharmacy at UCT
- **Mdwayi Sokanya – Chris Hani Art & Culture High School in Khayelitsha**
2023: Studying Bachelor of Laws (LLB) at UWC



PATHCARE ACADEMY FOR TRAINING AND DEVELOPMENT

This year we embarked on a partnership with the Pathcare Academy that allows our Gr12 ASF scholars to apply for learnerships at the Academy.



The PathCare Academy was established in Cape Town in February 2006, with the aim to help address the South African skills shortages in the pathology sector in particular. It was the first Centre in South Africa where Phlebotomists were trained. Courses for laboratory technicians and laboratory assistants were also developed.

Esinako Ntolo and Sambese Maqavana hails from Umtata, Eastern Cape. They were both accepted into the Medical Laboratory Technician Program. Just as they settled into their accommodation and after only two days of attending lectures, Sambese received an offer to study for her Bachelor of Medical Sciences at Walter Sisulu University – an opportunity she felt she could not turn down. Both Pathcare and the ASF wished her well on her continued educational journey.

Candidates that were accepted into the Laboratory Assistant Program were Ngwekazi Anitha, who hails from Sinenjongo High School in Joe Slovo Park (Milnerton – Western Cape) AND Tumelo Bouwers who was a Gr12 ASF scholar at Tetlanyo High School in Kimberley (Northern Cape).

We offer them our heartiest CONGRATULATIONS and wish them every success with their studies.

DONOR AND PARTNERSHIP REPORT - 2022

Eliza James – Director

Keenan Roberts – Donor Liaison Officer

The Trustees wish to thank our regular sponsors and donors for their continued support for the period **1.1.2022 to 31.12.2022**. (Past bursars in bold)

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BURNETT, Mr P	GREENE, Prof & Mrs J R	McCORMICK, R.P Charitale Trust
BURTON, Mr & Mrs G	GRIMBEEK, Ms J	McNAMARA, Dr & Mrs J D
CATALYST FUND Managers Global	HALL, Dr SF	MELVILLE, Mr & Mrs D R
CATALYST FUND Managers SA	HANDFORD, E	MENTOR, Dr K
CATALYST FUND Managers Alternative Investments	HERBSTEIN, Mr DM	MERCHANT, S
		MICHELL, Mrs S D
		MIDDELMANN, Mr M.J

MILLAR, MR J R
MOIKWATHAI, Mrs K
MOLL, Dr P
MOUNTFORD, Ms S W
MPHAKAMA, Mr B
NAYLOR, Ms M
NG HENSHILWOOD TRUST
NOAKES FAMILY Charitable Trust
NUSSBAUM FOUNDATION,
Rolf-Stephan
OLIVER, Mrs L
OOSTHUIZEN, Ms L
ORPEN, Mr & Mrs C M W
PETROMONITOR AFRICA
PIETERSE, Ms S A
PIETERSEN, Mrs E M
POSEL, Prof D
PRICE, Mrs A K
PRICE, Dr M
PROBYN, Mrs M J
RABINOWITZ, Mr B
RAMSAY, Mr & Mrs
RANE CORPORATION
REITZ, A E
ROBERTS, Mr P & Rev K
ROBERTS, R

ROBERTSON, Dr G & Dr J
ROBERTSON, Dr N R C
ROBINSON, CE
ROGERS, Justice & Mrs O
ROLLO, Mr & Mrs M
ROSEBANK SPIRITUAL,
Development Group
ROSSINGTON, Mrs S
RUNDLE, Mrs M
RYAN, N
SCHAUERTE, Dr A
SCHIPPERS C
SEBITOSI-VAN JAARSVELD, Dr S
SHEAD, Mr & Mrs I
SHUTTLEWORTH, M
SIDAKI FAMILY
SINCLAIR, Mrs N
SMALBERGER, Justice J W
SMART, Mr & Mrs B
SMITH, M
SMITH, Mrs S
SOAN, Mrs K and family
SOLOMBELA, Mr L
SPARK, Mellony
SRK CONSULTING
STANFLIET, Mrs Z

STARKE, Mrs E
STEYN, J E
STILWELL, Ms L
ST OLA'S TRUST
STONE, Tanya
ST STEPHENS CHURCH
(Pinelands)
SULCAS, Mrs R
TECKIE, DR
TEREBINTH CAPITAL
TESTER, Ms S
TIPPING, Ms N
TIVERTON ROTARY UK
TRANS AFRICA SAFARIS
TUFFIN, Mr P
TURNER, Mr J A G
UNION CHURCH of Proctor, USA
VAN DER SPUY, Emeritus
Professor, Z M
WATKYNS, Councilor B
WEBB, Prof J & Mrs A
WEDEPOHL, Dr & Mrs P T
WILSON, Mrs E
WILSON, Mr M
WIXTED, Mimi & Bo
YATES, Ms Y

In Memoriam
Mrs L Girolo, Ms O Thompson
and Mrs VC Malherbe

These were supporters of our work, faithful in the giving of money and encouragement. May they rest in perfect peace. Our sympathies go to their families and friends.

There are a number of wonderfully generous donors who wish to remain anonymous. Please know that your compassion and continued support of the learners in our care is acknowledged with much gratitude 🙏

VALIDATION OF YOUR SECTION 18A RECEIPT

RECENT REQUIREMENTS FROM SARS ASKS OF SOUTH AFRICAN DONORS TO ENSURE THEIR IDENTITY NUMBER IS REFLECTED ON THEIR SECTION 18A RECEIPTS; OTHER ENTITIES ARE TO HAVE THEIR REGISTRATION *AND* TAX NUMBER REFLECT.



24 No. 48104

GOVERNMENT GAZETTE, 24 FEBRUARY 2023

SOUTH AFRICAN REVENUE SERVICE

NO. 3082

24 February 2023

FURTHER INFORMATION REQUIRED IN TERMS OF SECTION 18A(2)(a)(vii) FOR PURPOSES OF A RECEIPT ISSUED UNDER SECTION 18A(2)(a) OF THE INCOME TAX ACT, 1962 (ACT NO. 58 OF 1962)

In terms of section 18A(2)(a)(vii) of the Income Tax Act, 1962, I, Edward Christian Kieswetter, Commissioner for the South African Revenue Service, hereby prescribe, in the attached Schedule, the further information that must be contained in a receipt issued in terms of section 18A(2)(a) of the Act.

The notice will come into effect on 1 March 2023, and apply to all receipts issued on or after that date.

E C KIESWETTER

COMMISSIONER: SOUTH AFRICAN REVENUE SERVICE

Tax Exemption & Employment Equity (EE)

* All donations received are fully tax deductible **PBO 130002416**. A Section 18A receipt will be provided when a donation is made.

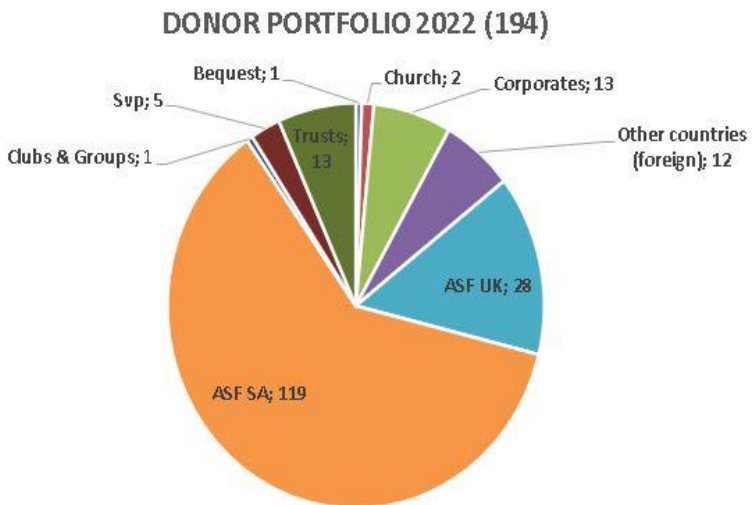
* Advance your **EMPLOYMENT EQUITY RATING** by donating to our organisation. On request our NPO Certificate, SARS 18A Tax Exemption Certificate, Financials or Constitution will immediately be forwarded to you.

For the period 1 January 2022 to 31 December 2022, we've had 194 active donors contributing to the work of the ASF – most of them long-standing and loyal supporters without whose commitment, trust and endorsement we would not be able to continue.

In order to ensure our continued sustainability, we recognize the urgency in needing to grow our individual donor base. Yet, even in acknowledging such requirement, we are conscious of the global economic slump and a tightening of purses. And so, we remain grateful for the confidence in and continued support of those that find resonance in the transformational impact the ASF has on the young minds in our care.

We ask that you take delight in sharing the work of the ASF with your family and friends – enthuse them with the many success stories on our website <http://asf.org.za> and warm their hearts by inviting them to watch the short video clips online <https://www.youtube.com/channel/UCw0kCYFo-XgdJW92pMdlDRQ/videos>.

So, too, the positive influence we bring to bear finds favour with Trust Administrators, a number of smaller Corporate Partners and the larger Shared Value Partners, who recognize that these young ASF scholars are their future employees and the leaders of tomorrow. Your endorsement in your circle of professional and business contacts further ensures our sustainability and the ability to continue turning lives around for the better.



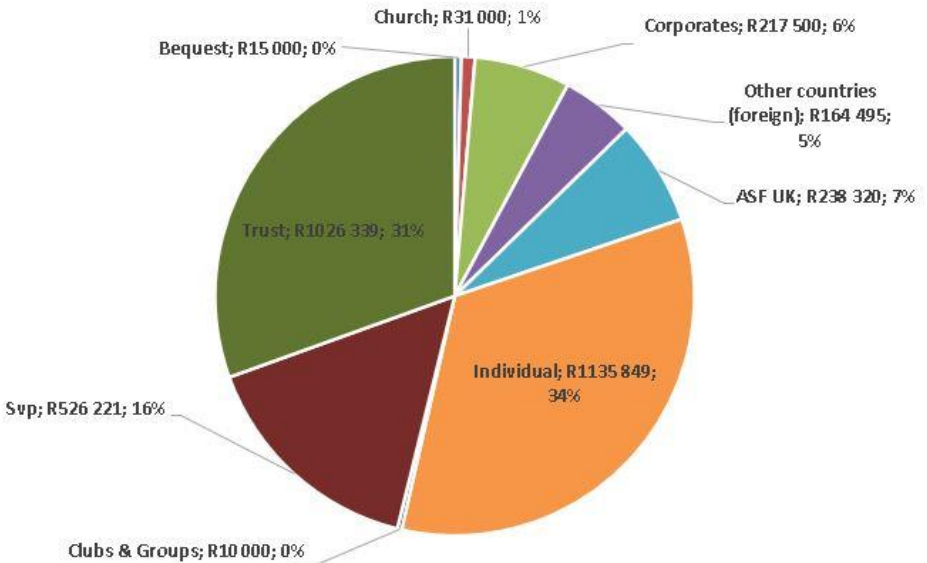
For the period 1 January 2022 to 31 December 2022, we've realized a Donor Income of R3,364,724 – which was R521,735 less than realized over the same period in 2021. It is a disquieting trend, but in light of the worldwide economic uncertainty, it comes as no surprise. Encouragingly, despite the decline in Donor Income, the ASF increased its financial plus mentorship and other support to the ASF scholars to R3,748,000 – which was R436,000 more than the spend in 2021. However, we recognize that to have our spend be more than our income is not sustainable.

The graph below is evidence of the fact that our fundraising efforts are fairly diversified. Our task, now, is to identify in which segments and how we can realistically intensify our efforts in order to grow our donor support base.



Our heartfelt gratitude is extended to the many who continue to support the work of the Fund. A number of our donors informed us of the need to decrease their regular contributions, but their hearts remain open and their support is ongoing. Thank you so very much.

2022 Revenue Portfolio in Rands (R3 364 724)



SHARED VALUE PARTNERSHIPS



Ambassador Ruby Marks – we are into our **10th year** of gentle encouragement, unflinching support and an authentic friendship offered by Ms Ruby Marks, South Africa's Ambassador to Benin. In her personal capacity, she annually supports up to 40 ASF scholars and when in the country makes every effort to meet with, encourage and personally present her *Life Planning Motivational Workshop* to her cohort of Gr12 bursars. Ambassador Marks also provided funding for a Nature Conservation student (Claude Schippers) studying at the Nelson Mandela University, who paid it forward by supporting 20 ASF scholars this year



Biketown Africa – 2014 saw us kickstart our amazing partnership with Biketown. As we roll over into our **9th year** of working together, close on 1000 learners at our rural schools, predominantly in the Eastern Cape, have each received a bicycle, safety helmet and repair kit. Covid brought the bike handovers to a temporary halt, but Biketown's generosity nonetheless endures: they not only funded the printing of our Covid-19 book, but also continue to make generous funds available to assist in keeping the organisation afloat during these trying times



Pathcare – This remarkable **6-year** partnership kicked off in 2017 with Pathcare continuing to provide the crucial funding required for the additional Mathematics Educator at Chris Hani High School (Khayalitsha). Annually close on 200 Gr10-Gr12 pure math learners come under the expert tutelage of Mrs. Denya. **2022** saw the partnership grow in offering opportunity for our exiting Gr12 ASF scholars to apply to the Pathcare Academy in order to study towards a qualification in the pathology sector. This is a wonderful opportunity for especially our more rural ASF scholars for whom such opportunities are far and few in-between. Successful candidates earn a stipend whilst on the programme which, at the very least, enables them to pay for accommodation and purchase essentials.



Charles Martin – a dynamic young South African gent, that works as Portfolio Specialist & Head of Business Development Asia, for the Bank of New York from his temporary home in Singapore. Charles approached us in March 2022, where, upon learning of the work the ASF does, he immediately donated £5000 toward supporting 71 ASF scholars through their 2022 high school year. We are delighted to share that Charles continues his generous support of ASF scholars into 2023 and we look forward to a partnership that will see him impact on many more young lives.



Terebinth Capital learnt of the ASF in October 2021. We presented the work of the Fund to the dynamic all female Management Team and by the time we arrived back at the office, some 50min later, a generous donation had already been transferred into the ASF bank account. In the short span of just **2 years**, Terebinth impacted on the lives of 167 ASF scholars. It is estimated that female learners in marginalized communities, lose on average 50 days of their school year in being compelled to stay home during their menstrual cycle. In November 2022, Terebinth not only funded a menstrual cup workshop, but provided every one of the very enthusiastic 90 female learners that attended the session, with a reusable menstrual cup (lifespan of 5yrs) of their own.



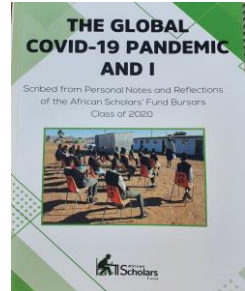
When **Mark Shuttleworth** learnt of the work of the Fund, he responded generously, not only in terms of his financial support, but so too with his endorsement in stating that *“There are no specific conditions attached to these donations and we simply wish that the ASF continues to operate as it does, and occasionally let us know how things are going.”* Mark is now into his **2nd year** of funding 140 ASF scholars annually and facilitating the presentation of a year-long computer literacy programme offered to 70 Gr12 ASF scholars at Manyano High School (Khayelitsha, Cape Town). In addition, this year, Mark provided the much-needed funds for the installation of a smartboard solution at Manyano High School.



Suffice it to say that was it not for the Pepkor Paxi Courier Service, the ASF administrative wheels would have fallen off when the SA Postal Service was no longer an entity that could be relied on. Not only is Paxi affordable, which speaks to the pockets of an NPO such as the ASF, but it is also completely safe and wonderfully reliable. An introductory conversation with Pepkor towards the last quarter of 2022, led to support being offered to 50 ASF scholars at Percy Mdala High School (Knysna, Western Cape) in 2023. In addition, albeit that KwaZulu Natal does not fall within our area of operation, a request was made that the ASF source and manage the funding of 50 learners from a school in the Hammersdale area. Hammersdale is an area that holds strategic significance for Pepkor. Pezulu High School was identified and approved by Pepkor – we look forward to nurturing the relationship with Pezulu High School and Pepkor.

A GENTLE REMINDER

- ✓ To contact the office should you wish to obtain a hardcopy of our Covid-19 Book (R20 per copy).
- ✓ Stories from our schools, learners, projects and alumni appear on our website, and will be updated from time to time, to be a living history of the ASF – <http://asf.org.za/>
- ✓ To view short 4 – 7min ASF video clips, visit our YouTube Channel – [ASF Youtube Channel](#)
- ✓ To partner with the ASF, contact – eliza@asf.org.za



PLEASE DO FOLLOW US ON OUR SOCIAL MEDIA PLATFORMS



<https://www.youtube.com/channel/UCw0kCYFo-XgdJW92pMdlDRQ/videos>



<https://www.facebook.com/African-Scholars-Fund-125623640814262>



<https://www.linkedin.com/company/7067294/admin/>

AND A FINAL EXPRESSION OF GRATITUDE



“It is my fourth year in the Fund and I am truly grateful for the experience of being part of the Fund. I promise to increase my marks even after my tumultuous, tempestuous term 1 report!

Thank you for increasing the reward and the bursary – as always, stationery first then the left over or remaining money will help around the house.

As much as the Fund needs me, I also need it to motivate me to boost my marks, as this term’s report is very important. Thank you for being the ever so bright light in my life and academics. I thank you!”

Unako Dumywa (Gr11)
Solomon Mhlangu High School, Eastern Cape

STAFF MEMBERS:

Eliza James: Director.



Zena Stanfliet: Accounts Manager - manages the finance department: all accounts, bursar payments and donor debit order collections.



Keenan Roberts: Donor liaison Officer - manages the relationship with our individual ASF donors and assists the Director with Social Media and Corporate partnerships.



Nontuthuzelo Mnyaluza: Schools Portfolio Manager - manages the entire School Portfolio, Bursary Rep relationships, learner database and ASF scholar awards.



Nicole Jafhta: Administrative Assistant – manages the front office and is the Schools Portfolio Manager's second in command.



BOARD OF TRUSTEES: Prof Geoff Everingham (Chair), Mr. Thurston Brown, Prof Hugh Corder, Mr Tshepo Mosaka, Mrs. Shelly Herbert, Mrs. Wendy Moulton, Dr Ronald Benjamin, Mrs Derisa Govender, Mr. Moshe Apleni & Ms Eliza James (Dir).

PATRON: Dr Margaret Elsworth.

UK OFFICE: Sandy Elsworth (Chair), Dr Michaela Walsh, Peter Roberts (Trustees)